

THETOPSPOTONLINE

# WHITE PAPER

## MUSIC NFTS AT THETOPSPOTONLINE

The benefits of creating Music NFT's at TheTopSpotOnline involve creating a metaverse economy around an artist's music.



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## **ABSTRACT**

I appreciate your interest in the TheTopSpotOnline Whitepaper. Our team has worked hard to provide the readers with an exhaustive version of our work through intelligible and detailed information on our Music Stream NFT Platform and future plans. People who read white papers will notice that this one is slightly different. The use of our Music Stream NFT Platform is intended for the general public and not just for NFT and cryptocurrency experts or gurus.

We have simplified certain passages and provided detailed explanations. This may seem simple to some, but the whitepaper must speak to the general public to ensure the widespread usage and understanding of our Music Stream NFT Platform. TheTopSpotOnline Whitepaper is not a prospectus. It was constituted for informational purposes only, to present TheTopSpotOnline Music Stream NFT Platform to interested parties. You are free to take part in the journey or not. We insist that you read, understand, and accept the terms of this document before involving yourself in the project. Always do your research, as the founding team does not hold any liabilities for your actions.

Before making any investment based on your conditions, you ought to take time to consult with an expert regarding, or freely research and check any data that you can find on our platform, NFT's, cryptocurrency and any related subjects, whether for making an investment decision or otherwise.

Investment may lead to losing your investment, either partially or fully. The purpose of this Whitepaper is to describe the proposed solutions to the problems of providing more leverage and control for the marketplaces used by NFT Creators. Giving marketplace owners (NFT Creators) the ability to create Music Stream NFTs, issue NTP1Tokens, develop NFT economies, to run ads, host NFT's by other creators, create auctions, earn cryptocurrencies (our "SPOTT Token") and issue cryptocurrency (user Tokens) based on the number of views, likes, ad clicks and third-party metrics that are generated at their spot (Music Stream NFT marketplace).

## **What Is a Music Stream NFT?**

A music NFT is a non-fungible token and a digital asset based on blockchain technology that contains both a visual and a musical component. Music Stream NFT's at TheTopSpotOnline are non-fungible tokens that are tied directly to a song on a streaming platform. The metadata for a Music Stream NFT is the metadata for the song on the streaming platform. The data is tracked by TheTopSpotOnline Platform:

- Stream Counts
- Current playlists
- Total Playlists

- Current Playlists Reach
- Total Playlists Reach
- Current Charts
- Total Charts

## **CURRENT COMPETITIVE LANDSCAPE**

2023 saw a downturn in the NFT Market recording US sales of 16.5 million and average price for an NFT of \$665. This resembles an industry wide correction but also a stabilization as the NFT marketplace matures. Meanwhile the Music NFT Market globally for 2022 was about \$1.75 billion and is expected to grow continuously through 2028 at about 28% reaching \$7.5 billion.

The current Music NFT Industry leaders are companies like Gala Music, Sound Xyz, Royal, 3LAU NFT and of course OpenSea. These Music NFT platforms have excelled in the traditional Music NFT market where each Music NFT was tied to one song and had one owner. TheTopSpotOnline is looking to add to the Music NFT marketplace with the Music Stream NFT. Combining the existing \$43.3 billion / year streaming market with the Music NFT to create a new market that works together to generate revenue.

Ethereum is the main blockchain for NFT transactions. We believe Ethereum will still be the main battleground for NFT exchanges in the short term. TheTopSpotOnline looks to begin a major shift change in the NFT scene and give it a new life on the Neblio blockchain. Gas fees being around .0001 Nebl on the Neblio blockchain gives it a distinct advantage.

## **The Spot Token (SPOTT)**

The Spot Token (SPOTT) provides access to different Music Stream NFT Platform services at TheTopSpotOnline. Users can pay for Music Stream NFTs, create them, create a marketplace, and issue their own tokens with SPOTT tokens. The tokens can be bought through the app or distributed among users, NFT owners, and NFT buyers. The SPOTT token as the official currency for TheTopSpotOnline adds the ability to reward Music Stream NFT owners based on their activity on the platform.

## **TheTopSpotOnline**

TheTopSpotOnline looks to challenge existing NFT platforms with the use of Music Stream NFT holding and custom Token issuance. Where TheTopSpotOnline plans to differentiate itself from the existing NFT platforms is with how our NFT creators and owners are compensated. TheTopSpotOnline has set-up a process for monetizing NFTs. Through the use of NFT creator issued tokens. These tokens are on the Neblio

blockchain and are called NTP1 tokens. The Neblio API has been recreated by TheTopSpotOnline in concert with VEFrameworks to make Token issuance simple and straight forward. We have also leveraged the APIs of several third-party applications to track various related statistics on streaming platforms. These statistics can be used to reward Music Stream NFT owners through payouts by the Music Stream NFT Creator with their NTP1 token.

An example being a Music Stream NFT where the stream count, playlist adds, and song popularity can be tracked by TheTopSpotOnline platform. So, a musician with music on Spotify or SoundCloud can create a Music Stream NFT collection at TheTopSpotOnline. Tie a Music Stream NFT to each song on each streaming platform. Authorize the sale of a limited run of Music Stream NFT editions to their fan base. Then reward the new Music Stream NFT owners with Token payouts as the stream count and popularity of the attached song grows. So, Music Stream NFT holding is now profitable based on real world measurable attributes (song growth on streaming platforms) that will lead to a growth in value of the NFT. This process also creates a secondary bonus for the musician (Music Stream NFT Creator) because now the Music Stream NFT owner has a vested interest in seeing the musicians stream count grow and will be encouraged to promote their Music Stream NFT at the same time they are promoting the Music Stream NFT Creators music.



Our team has taken every step possible to ensure full transparency from the design to the launch process and towards continuous activity. Standard AMA (Ask Me Anything) sessions will be directed, and standard input will be collected. TheTopSpotOnline long-term goal will focus on creating an equitable ecosystem for Music Stream NFT creators to connect with NFT investors to alleviate the speculative nature of the NFT and cryptocurrency world and improve the monetization avenues for the NFT industry.

Here are the top five Music NFT Marketplaces that have recently become very popular:

### **1. Royal**

Royal was founded by 3LAU and JD Ross in 2021. It is much more than a marketplace to buy and sell music NFTs. The platform has a similar ideology to Kickstarter, where the creators and early investors benefit from sales. It has mining tools for creators and offers streaming royalty for NFT collectors.

### **2. Nifty Gateway**

It was founded in 2018 by twins Duncan and Griffin Cock Foster as an online auction platform for digital art. It is one of the initial NFT marketplace for music that played a vital role in promoting the concept in the industry. You can use cryptocurrency and fiat currency to buy NFTs on Nifty Gateway.

### **3. Sound.xyz**

David Greenstein founded Sound.xyz in early 2021 to provide a platform for a collaborative music experience where users can directly support their favorite musicians. The artists launch their songs along with limited NFTs. Fans buy the NFTs and comment about the song at a chosen timestamp. The comment stays online as long as the fans own the NFTs.

### **4. SuperRare**

SuperRare was founded in 2018 to sell NFTs for high-quality digital art online. It is a real digital art gallery with carefully chosen pieces. The platform has many critics as members interested in buying art and music NFTs to add to their collections.

### **5. The Musician Marketplace**

It was founded in 2018 by Ramy Adly as a place for artists to list their profiles. Gradually, The Musician Marketplace is among the leading platforms for music NFTs. There is no commission either to use the music NFT Marketplace. Just pay the one-time fee and make use of all the features forever!

## **THE FUTURE OF MUSIC NFTs**

While no one can say for sure what will exactly happen with the global cryptocurrency market and aspects of it, the expectation has been that Music NFT marketplaces will continue to be scaled by active

participants in the market. Blockchains such as Solana, Flow and Ethereum are often named as leading networks. But the Neblio blockchain developed to make onboarding to the web3 space straight-forward for traditional web developers, seems to have an advantage in the space.

The outlook for NFT marketplaces, which accounted for almost \$25 billion in sales in 2021, seems bright. Music NFTs and their underlying marketplaces are showing strong signs of continuing beyond whatever ebbs and flows transpire along the way.

Just as it is the case with cryptocurrencies, an increased number of NFTs and Music NFT marketplaces have come to market in 2023. Giving evidence that beyond the down markets, there will be increased volume as the market matures in 2024.

## FORECASTS

At one time an up-and-coming artist could sell CDs directly to their fans for \$5 a CD and earn a decent income. The growth of streaming platforms has eliminated that form of income. It has been determined that with streaming platforms a musician would have to garner 700,000 streams a month to earn roughly \$15/hr. The average number of Monthly listeners a musician has on Spotify is 50/month. So, providing a new revenue stream for the musician with Music Stream NFTs at TheTopSpotOnline will be a welcomed solution.

Initially our approach at TheTopSpotOnline will be reaching out to potential Music Stream NFT creators. Showing them how the Music Stream NFTs at TheTopSpotOnline can be, not only a way to generate an income through the sale of the NFT but also a marketing tool for their music on streaming platforms. We expect the ease of use in creating a Music Stream NFT at TheTopSpotOnline will be encouraging for the novice NFT Creator to enter the Music Stream NFT space.

We have acquired an active Facebook Group of independent aspirational musicians called Up-And-Coming Rappers. There are currently 72,000 members in this group. We will be opening up access to the app for members of this group initially. The goal being to finetune the features of the app and to establish a base set of users. The group can be found at [Up-And-Coming Rappers | Facebook](#)

Currently established musicians and artists are experimenting with selling their music tracks, albums, and covers as Music NFTs in auctions rather than through traditional markets. In 2021, the Music NFT market value was estimated to be close to \$1.240 billion. According to a recent forecast, the Music NFT Market value will reach a market value of \$42 billion by 2032. We hope to show a different way to utilize Music NFTs that will work in concert with streaming platforms but still allow musicians to make direct sells to fans with Music Stream NFTs from TheTopSpotOnline.

## **Benefits of TheTopSpotOnline Platform**

Music Stream NFT's at TheTopSpotOnline involves creating a cryptocurrency economy around an artist's music. Music Stream NFTs at TheTopSpotOnline allows the artist to press up as many copies (NFT's) as they want, for each song they have on each streaming platform. Whether it's Spotify, SoundCloud, Apple Music, YouTube, Amazon Music, Tidal, TikTok, Deezer and many more. The Music Stream NFT will allow an artist to set their price and offer their NFT's directly to fans. Fans in return get a stake in their favorite artists' music and the artists' success. As the streams and playlists placements increase the Music Stream NFT owner can receive a cryptocurrency payout from the artist. TheTopSpotOnline allows an artist to create their own Cryptocurrency

Token on the Neblio blockchain that they can use to pay their fans that have bought their Music Stream NFTs.

## **The Neblio Network Provides**

- **High-end security;** The Neblio Network is run completely by users actively staking NEBL to generate new blockchain blocks and verify all transactions occurring on the network. Controller Node validation and control allow for multilevel decentralized, autonomous, and sustainable protection that scales up with the growth of the entire Neblio network.

- **Low-cost transaction fees;** The Neblio blockchain behind TheTopSpotOnline ensures that it is much more economically viable than most other NFT platforms today. Transaction fees are as low as .0001 NEBL coins or about \$.00001

All NFT's created at TheTopSpotOnline can be used in similar fashion as the Music Stream NFT. So NFT holding works with image NFT's as well. Views, likes, clicks, ad views and/or product placements can be made for any NFT at TheTopSpotOnline and thus an NFT Owner will be able to monetize their NFT while still owning it.

TheTopSpotOnline has fundamentally superior monetization strategy as compared to its market competitors. We allow for the issuance of a crypto token by our NFT Creators which will lead to a mini economy

built around their NFTs. We have all we need to get widely adopted by current NFT creators as well as entry level users to the NFT scene.

For major record labels, the launch of Music Stream NFT projects for full albums coincides with album releases, aiming to replicate the revenue of physical CD sales through NFT sales. Independent record labels can adopt a similar approach for singles, creating an immediate revenue stream upon release. Independent artists can leverage these NFT projects, promoted through social media, to finance further music promotion.

TheTopSpotOnline demonstrates:

- Real use cases
- Simple-to-understand value for enterprises
- Easy-to-use tools
- Huge growth potential.

## **ABOUT**

### **TheTopSpotOnline SPOTT Token**

TheTopSpotOnline token is called the “Spot Token” and it is built on the NEBL Blockchain (<https://nebl.io>). It is known as a NTP1 Token on the NEBL Blockchain.

Neblio Token Protocol -1 (<https://nebl.io/technology/ntp1/> )

The launch site will be: ( <https://www.thetopspotonline.com> )

### **About TheTopSpotOnline Project and Core Objectives**

TheTopSpotOnline is a new take on an NFT Marketplace where we allow our users to create and brand their own NFT Marketplaces. NFT Creators will be able to host their NFT's on their own personally branded Marketplace known as a Spot at TheTopSpotOnline. This gives Marketplace owners (NFT Creators) the ability to run ads, host NFT's by other creators, create auctions and also earn cryptocurrency (our "Spot Token") based on the number of views and ad clicks that are generated at their Spot (NFT Marketplace). The app combines NFT hosting with affiliate marketing to generate revenue for NFT owners.



We are looking to specialize in Music Stream NFT's. A Music Stream NFT at TheTopSpotOnline, NFT stands for *non-fungible token*, is a unique digital asset that lives on the NEBL blockchain, and can be bought, sold, staked, shared, viewed, and listened to on the platform. NFT holding allows owners to earn income from their Music Stream NFT collection while retaining ownership. Where a regular NFT is typically a digital graphic image asset, a Music Stream NFT at TheTopSpotOnline is also tied to a song on a streaming platform.

The benefits of creating Music Stream NFT's at TheTopSpotOnline involve creating a metaverse economy around an artist's music. Music Stream NFTs at TheTopSpotOnline will allow the artist to press up as many copies (NFT's) as they want, for each song they have on each streaming platform. Whether it's Spotify, SoundCloud, Apple Music, YouTube, Amazon Music, Tidal, TikTok, Deezer and many more a Music NFT will allow an artist to set their price and offer their NFT's directly fans. Fans in return get a stake in their favorite artists' music and the artists' success. As the streams and playlists placements increase the NFT owner can receive a cryptocurrency payout from the artist. TheTopSpotOnline allows an artist to create their own Cryptocurrency Token on the Neblio blockchain that they can use to pay their fans that have bought their Music NFTs.

We have built the beta version of the site and the android versions of the app. The iPhone version is in development and we plan to have it

ready to coincide with the launch of the IDO. The "Spot Token" is a utility token designed as the main currency to be used on the site TheTopSpotOnline. There are 2 billion total Spot Tokens. A portion of those Tokens will be made available for use in the app itself. Another sum will be available in an IDO. The values for the IDO and what will be made available in the app are shown below.

The app is currently in Beta. The first release will be ready around the same time as the IDO. Creating an NFT will have a fee of 1 SPOTT Token and also buying an NFT will have a fee of 1 SPOTT Token. Creating a Collection will have a fee of 5 SPOTT Tokens and Creating a Marketplace will have a fee of 10 SPOTT Tokens. Creating your own Marketplace Token (for the purchase of your NFTs) will have a fee of 100 SPOTT Tokens and any new Features will require SPOTT Tokens.

We plan to use funds generated from the IDO to further continue development of the app as well as for marketing promotion and growth as needed. NFT Owners will earn SPOTT Tokens through NFT Staking. Marketplace Owners and NFT Owners will be paid in SPOTT Tokens for any revenue generated by their views and clicks. Ads will generate revenue for Marketplace and NFT Owners paid in Spot Tokens.

# TheTopSpotOnline Tokenomics

**Token ID:** La85GHHkSvfb6Gkdszgv5AHC3LDPoxgDr9FJRP

**Total Token Supply:** 200000789

**Issuance Address:** NtuQZm7e9nKbSkcEShSgQzdk3dWdq9DzNU

**Issuance Txid:**

4ef4ebd0eff813308a9186c63ab8ba232877f7970bda9f6f329564da7186c262

**Metadata of Issuance:** None

**Issuance Block Height:** 4229178

**Locked:** (No more tokens can be issued) true

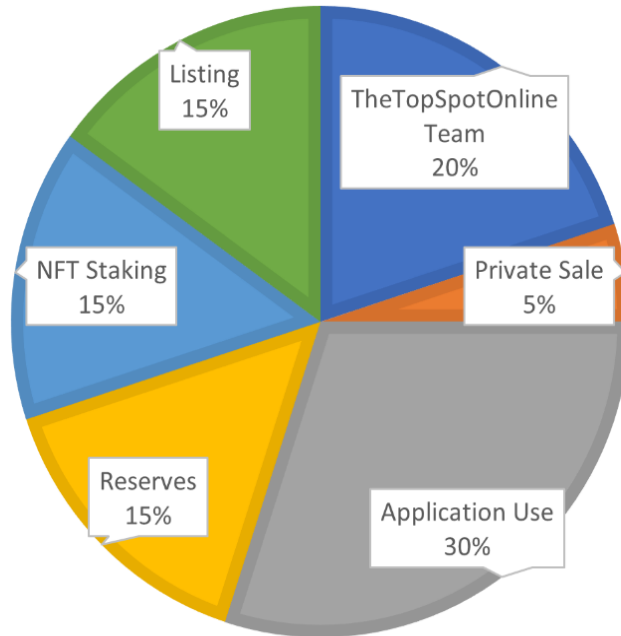
**Divisibility:** 7

**Aggregation Policy:** aggregatable

**Number of transactions:** 0

## SPOT TOKENS DISTRIBUTION

■ TheTopSpotOnline Team ■ Private Sale ■ Application Use ■ Reserves ■ NFT Staking ■ Listing



### HOW DO I MAKE A PURCHASE?

Investing in SPOTT Tokens will be straightforward. SPOTT Tokens will be offered to IDO Pre-Sale investors at a price of \$0.002 per Token. While making your purchase you will make an account at the IDO site by going through the steps below.

1. Register at <https://www.thetopspotonline.com/ido/index>.
2. A new IDO wallet will be created where you can store SPOTT Tokens.
3. We have setup payment through CryptoMerchant with btc and eth.
4. In your wallet you will be able to buy from a number of pre-packaged amounts of “SPOTT” Tokens.
5. You will also be able to buy with USDC.